NAME\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

THE HOME BUYING PROCESS

YOUR YEARLY SALARY:

YOUR MONTHLY TAKE HOME PAY: \_\_\_\_\_\_\_\_\_\_\_\_\_\_

35% Housing \_\_\_\_\_\_\_\_\_\_\_\_\_\_

15% Transportation \_\_\_\_\_\_\_\_\_\_\_\_\_\_

25% Living Expenses \_\_\_\_\_\_\_\_\_\_\_\_\_\_

15% Debt \_\_\_\_\_\_\_\_\_\_\_\_\_\_

10% Savings \_\_\_\_\_\_\_\_\_\_\_\_\_\_

**30 Year Mortgage @ 5.0% with a 20% Down Payment!!!!**

HOUSE #1 Mortgage PMT:

List Price - Down Payment = Loan Amount

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| PRICE | BEDS | BATHS | AREA | EXTRA ROOMS | GARAGE | OTHER |
|  |  |  |  |  |  |  |

 Picture: Comments:

 HOUSE #2 Mortgage PMT:

 List Price - Down Payment = Loan Amount

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| PRICE | BEDS | BATHS | AREA | EXTRA ROOMS | GARAGE | OTHER |
|  |  |  |  |  |  |  |

 Picture: Comments:

 HOUSE #3 Mortgage PMT:

 List Price - Down Payment = Loan Amount

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| PRICE | BEDS | BATHS | AREA | EXTRA ROOMS | GARAGE | OTHER |
|  |  |  |  |  |  |  |

 Picture: Comments: